

James Kenneth Galbraith
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Curriculum Vitae

Current Position: Lloyd M. Bentsen, Jr. Chair in Government/ Business Relations, Lyndon B. Johnson School of Public Affairs, and Professor, Department of Government, The University of Texas at Austin.

Experience: Chair, LBJ School Budget Council, 2002-2004. Director, Ph.D. program in Public Policy, 1995-1997; Professor, LBJ School of Public Affairs, 1990-2002, Associate Professor, 1986 - 1990; Visiting Associate 1985-86.

Visiting Scholar, The Brookings Institution, 1985.

Executive Director, Joint Economic Committee, Congress of the United States, 1981 - 1982; Deputy Director, 1983 - 1984.

Economist, Committee on Banking, Finance and Urban Affairs, United States House of Representatives, 1975-76 and 1977-80.

Visiting Lecturer, Department of Economics, University of Maryland, 1979-1980.

Teaching Fields: Macroeconomics; Inequality; Globalization and Economic Development; Social Science Research Paradigms; History of Economic Thought; Microeconomic Policy Analysis.

Research Fields: Inequality; Macroeconomic policy; Comparative economic and development policy; Economics of Peace and Security.

Degrees:

Ph.D., Yale University, May 1981
M. Phil., Yale University, May 1978
M.A., Yale University, December 1977
A.B., *Magna Cum Laude*, Harvard University, June 1974.

Awards:

Carnegie Scholars Program, 2003-2004.
Fulbright Distinguished Lecturer, China, Summer 2001.
Texas Excellence in Teaching Award, 1990.
Marshall Scholar, King's College, University of Cambridge, England, 1974-75

Outside Affiliations: Senior Scholar, Levy Economics Institute; Chair, Board of Directors, Economists for Peace and Security; Honorary Vice President, Americans for Democratic Action.

Non-resident Fellow, Center for Global Development. Associate Member, Cambridge Center for Economic and Public Policy, University of Cambridge.

Columns and Commentaries: The Texas Observer, TheStreet.com. (1999-2001), Public Radio International's Marketplace, Salon economics correspondent (2004), Mother Jones.

Editorial Boards: Editorial Advisory Board, Journal of Socioeconomics; Scientific Board, Intervention; International Council, The World of Transformations. Advisory Board, Economics of Peace and Security Journal

Consultancy: Chief Technical Adviser, State Planning Commission and United Nations Development Program, Project on Strengthening Macroeconomic Institutions and Regulation, Beijing, P.R. China, 1994-1997.

Memberships: American Economic Association; Association for Public Policy Analysis and Management; Association for Evolutionary Economics; Program Advisory Committee, Overseas Development Council (1985-1990); Research Associate, Economic Policy Institute, and Chair, Frank Bourgin Memorial Fellowship Committee (1992-4), Economic Policy Institute; Council on Money and Financial Markets; National Advisory Board, Center for National Policy (1985-1994); Capital Formation Sub-Council, Competitiveness Policy Council (1991-92); Steering Committee, REDES, Promethée, Centre Européen de Prospective et de Synthèse (inactive); Board of Directors, National Study Center (1993-1995); Advisory Board, Texas Center for Public Policy Priorities (1995-99); Philosophical Society of Texas; Marshall Scholarship Regional Selection Board; National Board of Directors, Americans for Democratic Action (honorary since 2006); National Chair, Economists Committee for a Fair Minimum Wage. Co-founder, Scholars Against Sweatshop Labor. Member of the Visiting Faculty, Duxx Graduate School of Business Leadership, Monterrey, Mexico (1996-2002). Senior Fellow, IC² Institute, The University of Texas at Austin. Society of Kings' Economists. Member, Board of Directors, Austin Foreign Affairs Council. Isaac van der Roet Prize Committee, 2004, 2008. Member, Academic Advisory Committee, Center for American Progress. Member, Council on Foreign Relations.

Languages: French (fluent spoken and written).

Research Web-Site: The University of Texas Inequality Project, <http://utip.gov.utexas.edu>.

Publications

Books:

The Predator State: How Conservatives Abandoned the Free Market and Why Liberals Should Too, New York: The Free Press, forthcoming.

Unbearable Cost: Bush, Greenspan and the Economics of Empire, London and New York: Palgrave MacMillan, 2006.

With Blandine Laperche and Dimitri Uzinides, eds., Innovation, Evolution and Economic Change: New Ideas in the Tradition of Galbraith, New Directions in Modern Economics, Cheltenham and Northampton: Edward Elgar, 2006.

With Maureen Berner, ed., Inequality and Industrial Change: A Global View, New York: Cambridge University Press, 2001, in hardcover and paperback. Spanish edition, Disigualdad y Cambio Industrial: Una Perspectiva Global, AKAL, *Economia Actual*, 2004. Translated by Sergio Cámara Izquierdo.

Created Unequal: The Crisis in American Pay, New York: The Free Press, 1998. A Twentieth Century Fund Book. Paperback edition, University of Chicago Press, 2000.

With William A. Darity Jr., Macroeconomics, Boston: Houghton-Mifflin, 1994. Japanese edition, TBS Britannica, 1998. Chinese edition, 1998.

Balancing Acts: Technology, Finance and the American Future, New York: Basic Books, 1989, 265 pages. Paperback edition, 1990. Japanese edition, Diamond, 1991.

With Robert L. Heilbroner, The Economic Problem, Revised Ninth Edition, Prentice-Hall, 1990, 716 pages. Issued also as Understanding Macroeconomics and Understanding Microeconomics. Revised Eighth Edition, 1987, 737 pages. Japanese edition, TBS Britannica, 1990.

Academic Articles: (Indicates Refereed)**

**With Travis Hale, “State Income Inequality and Presidential Election Turnout and Outcomes” Social Science Quarterly, forthcoming.

“The Abiding Economics of John Kenneth Galbraith, Review of Political Economy, forthcoming.

**With Corwin Priest and George Purcell, “Economic Equality and Victory in War: An Empirical Investigation,” Defense and Peace Economics, 2007, Vol 18(5), October, 431-449.

“Global Inequality and Global Macroeconomics,” Journal of Policy Modeling, 2007, Vol. 29, 587-607. <http://dx.doi.org/10.1016/j.jpolmod.2007.05.008>. (see *infra* for earlier version.)

“What is the American Model Really About? Soft Budgets and the Keynesian Revolution,” Industrial and Corporate Change 2007 16(1):1-18; doi:10.1093/icc/dtl031 (see *infra.* for earlier versions.)

**With Laura Spagnolo and Sergio Pinto, “Economic Inequality and Political Power: A Comparative Analysis of Argentina and Brazil,” Business and Politics, Berkeley Electronic Press, 2007 (9) 1.

“Maastricht 2042 and the Fate of Europe: Toward Convergence and Full Employment.” Levy Economics Institute Public Policy Brief, No. 87, November 2006. Published separately by the Friedrich Ebert Stiftung, International Policy Analysis Unit, March 2007.

**With Travis Hale, “American Inequality: From IT Bust to Big Government Boom,” The Economists' Voice, 2006, vol. 3, issue 8, article 6.

“La Prédation économique moderne: guerre, fraude d’entreprise et cruelle chimère des réformes du marché du travail” A Contrario, Vol. 4, No. 1, 2006, 90-98.

“Unemployment in Europe: Some American Suggestions,” Journal of International Politics and Society, 1:2006, 39-45

“Endogenous Doctrine, or Why is Monetary Policy in America So Much Better Than in Europe?” , Journal of Post Keynesian Economics, Spring 2006, Vol. 28., No. 3, 423-432.

“Some notes on entrepreneurship and welfare state,” Industrial and Corporate Change, (2006) Vol. 15, No. 1, 203-206.

“Introduction: Control Fraud and Economic Criminology,” The Journal of Socio-Economics 34 (2005), 731-733.

**With Enrique Garcilazo, "Pay Inequality in Europe 1995-2000: Convergence Between Countries and Stability Inside", European Journal of Comparative Economics, December 2005, Vol. 2, No. 2, 139-175.

“Galbraith: un éloge partisan,” L’Economie Politique, No. 28, Octobre-Novembre 2005, 65-75.

“Working Borders: Linking Debates about Insourcing and Outsourcing of Capital and Labor, Proceedings of the Inaugural Conference of the Bernard and Audre Rapoport Center for Human Rights and Justice (Transcript of Rountable II: Outsourcing)” in Texas International Law Journal, Volume 40, Number 4, Summer 2005: 771-774 ff.

**With Hyunsub Kum, “Estimating the Inequality of Household Incomes: Toward a Dense and Consistent Global Data Set,” Review of Income and Wealth, Series 51, Number 1, March, 2005, 115-143.

“Tracking the Rise of Inequality in Russia and China” WIDER Angle, 2:2005, 4-7

“Global Inequality and Global Policy, Journal of Catholic Social Thought, Vol 2., No. 1, 2005, 125-151..

“On the Immigration Proposal,” The Responsive Community, Volume 14, Issue 2/3, Spring/Summer 2004, 31-33.

With Douglas Dacy and Bobby R. Inman, “In Memoriam: Walt Whitman Rostow,” Documents of the General Faculty, The University of Texas at Austin, 2004, 3333-3339.

“The Worldly Philosophers and the War Economy, Social Research, Vol. 71, No. 2, Summer 2004, 293-304.

With Deepshikha RoyChowdhury and Sanjeev Shrivastava, “Pay Inequality in the Indian Manufacturing Sector, 1979-1998, Economic and Political Weekly, New Delhi, Vol.39, No.28, July 10, 2004, 3139-3148.

**With Ludmila Krytynskaia and Qifei Wang, "The Experience of Rising Inequality in Russia and China during the Transition." European Journal of Comparative Economics, Vol 1, No. 1, 2004. Also in Russian in Mir Peremen (World of Transformations), Vol 1, No. 2, 2004.

**With Enrique Garcilazo, “Unemployment, Inequality and the Policy of Europe, 1984-2000,” Banca Nazionale del Lavoro Quarterly Review, Vol LVII, No. 228, March 2004, 3-28. Reprinted in Richard P. F. Holt and Steven Pressman, eds., *Empirical Post Keynesian Economics: Looking at the Real World*, Armonk: M.E. Sharpe, 2007, 44-69.

“The American Economic Problem,” Interventions, Vol. 1, No. 1, March 2004, 9-14. Also published in Post-Autistic Economic Review, No. 25, 21 May 2004.

**With Hyunsub Kum, "Inequality and Economic Growth: A Global View Based on Measures of Pay" CESifo Economic Studies Vol. 49, 4/2003, 527-556.

“Exit Strategy,” Boston Review, Vol 28, No, 5. October-November, 2003, 29-34.

“The Evolving Economics of War and Peace,” Encyclopedia of Life Support Systems, UNESCO, <http://www.eolss.net/E6-28A-toc.aspx> , 2003.

“L'ordre mondial selon John Maynard Keynes,” Le Monde Diplomatique, May 2003.

“What is the American Model Really About? Soft Budgets and the Keynesian Devolution” Levy Economics Institute Policy Brief no. 72, 2003. Reprinted in Poznan University of Economics Review Vol. 3, No. 1, (2003) 5-22, and in Egyenlítő (Budapest) Vol 1, No. 4 (November 2003), 9-13. Short version translated as “Que es realmente el modelo estadounidense? Presupuestos

moderados y devolución keynesiana” in Vanguardia (Barcelona), numero 7, Julio/Septembre 2003, p 72-78. Also published by Open Democracy (<http://www.opendemocracy.net/debates/article-2-77-1370.jsp>); and in *Le Nouvel Economiste*.

“The Brazilian Swindle and the Larger International Monetary Problem,” Brazilian Journal of Political Economy, Vol 23, No. 1 (89), janeiro-março/2003, 85-95. Published as a Levy Institute Policy Note, November, 2002. Excerpts and adaptations in Third World Resurgence and Dollars & Sense Adaptation entitled “Decline of the Dollar System,” in Amy Offner, Alejandro Reuss, and Chris Sturr, eds. 2004. Real World Globalization, 8th ed. Cambridge, MA: Economic Affairs Bureau, Inc, 66-68. Reprint in H. Peter Gray and John R. Dilyard, eds., "Globalization and Economic and Financial Instability", Edward Elgar, 2006.

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**“The Importance of Being Sufficiently Equal,” Social Policy and Philosophy, Volume 19, Number 1, January-February 2002. Also published in *Should Differences in Income and Wealth Matter?*, Edited by Ellen Frankel Paul, Fred D. Miller jr and Jeffrey Paul, New York: Cambridge University Press, 2002: 201-225

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**With Pedro Filipe Teixeira da Conceição, “Constructing Long and Dense Time Series of Inequality Using the Theil Statistic,” Eastern Economic Journal, 26(1), 61-74, June 2000.

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**With Thomas Ferguson, “The American Wage Structure, 1920-1947,” Research in Economic History, Vol. 19, 1999, 205-257.

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“Globalization and Pay,” Proceedings of the American Philosophical Society, Vol. 143, No. 2, June 1999, 178-186.

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**“Time to Ditch the NAIRU” Journal of Economic Perspectives, Vol 11, Number 1, Winter 1997, 93-108.

“Keynes, Einstein e la rivoluzione scientifica,” Kos, (Milano), No. 134, November 1996, 41-47. Translated from “Keynes, Einstein and Scientific Revolution,” *infra*.

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**“Uneven Development and the Destabilization of the North,” International Review of Applied Economics, Vol 10, No. 1, 1996, 107-120. Republished per *infra*.

"Ralf Dahrendorf and the Economics of Canes," The Responsive Community, Volume 5, Issue 4, Fall 1995, 88-92.

"Global Keynesianism in the Wings," World Policy Journal, Volume XII, No 3, Fall 1995, 65-69.

"A Global Living Wage," in The Political Quarterly, special issue entitled Reinventing Collective Action: From the Global to the Local, Colin Crouch and David Marquand, eds, Oxford: Blackwell, 1995, 54-60.

"John Maynard Nosferatu," Journal of Post Keynesian Economics, Winter 1994, Vol 17, No. 2, 249-260.

With Heather A. Purcell, "Did the U.S. Military Plan a Nuclear First-Strike for 1963?" The American Prospect, No. 19, Fall 1994, 88-96.

"Keynes, Einstein and Scientific Revolution," The American Prospect, No. 16, Winter 1994, 62-67.

**With Maria Papadakis, "New Directions in Industrial Technology Policy," Stanford Law & Policy Review, Vol 51, No. 1, Fall 1993, 93-102.

"The NAFTA and Labor: A Short Report," Economic Development Quarterly, Vol. 7, No. 4, November 1993, 323-327.

"What Mexico -- and the United States -- Wants: What NAFTA Really Means," World Policy Journal, Vol X, No. 3, Fall 1993, 29-32.

"Falszywa hipoteza transformacji systemowej," Ekonomista (Warsaw), 1990:6, 919-930.
(Translated from "The False Metaphor of Transformation," *infra*.)

"A Divida Externa: Uma Chance de Solucao?," Analyze Economica (Porto Alegre), Vol. 6, No. 10, (November 1989), 3-12.

"Paradox Among the Paradigms: A Comment on Eichner, Meltzer, Bowles et al. and Miles," Journal of Post-Keynesian Economics, Vol 10, No. 4 (Summer 1988), 567-71.

"U.S. Macroeconomic Strategy and the Advanced Developing Countries," U.S.- Third World Policy Perspectives, No. 8, Washington: Overseas Development Council, 1987, 83-100.

"On Teaching a Fractured Macroeconomics," Journal of Economic Education, Vol. 18, No. 2 (Spring 1987), 213-26.

"Galbraith and the Theory of the Corporation," Journal of Post Keynesian Economics, Vol. VII No. 1 (Fall 1984), 43-60.

"Monetary Policy in France," Journal of Post-Keynesian Economics, Vol. IV, No. 3 (Spring 1982), 388-403.

Contributions to Books:

"Inequality, Growth and Sectoral Change," in Wiemar Salvedra, Brian Nolan and Timothy Smeeding, eds., The Oxford Handbook on Economic Inequality, New York: Oxford University Press, in preparation.

"Keynes and Globalization" in Mathew Forstater and L. Randall Wray, eds., *The Continuing Relevance of The General Theory: Keynes for the 21st Century*, London: Palgrave-MacMillan, forthcoming.

"Robert Eisner," for the New Palgrave Encyclopedia of Economics, Palgrave-MacMillan, forthcoming.

"Global Macroeconomics and Global Inequality" in David Held and Ayse Kaya, eds., Global Inequality, Ralph Miliband Lecture Series on Inequalities at the London School of Economics, Cambridge: Polity Press, 2007, 148-175.

"Inequality and Unemployment: Reflections on Theory and on Europe," in Bent Greve, ed., The Future of the Welfare State: European and Global Perspectives, Hampshire and Burlington: Ashgate, *Alternative Voices in Contemporary Economics*, 2006, 79-94.

"Preface" and "Galbraith: A Partisan Appraisal," in Blandine Laperche and Dimitri Uzinidis, eds., John Kenneth Galbraith and the Future of Economics, London: Palgrave-MacMillan 2005, xi-xii and 15-24.

"Epilogue," in William S. Vickrey, edited by Mathew Forstater and Pavlina R. Tcherneva, Full Employment and Price Stability: The Macroeconomic Vision of William S. Vickrey, London: Edward Elgar, 2004, 139-140.

"Full Employment and the Perils of Empire," in Alan Curtis, ed., Patriotism, Democracy and Common Sense: Restoring America's Promise at Home and Abroad, Lanham, Maryland: Rowman and Littlefield, 2004, 287-296.

"An Economy, not and Empire: A Progressive Program for Jobs and Security After the Election," in Mark Green, ed., 'What We Stand For: A Progressive Platform for a Changing America', New York: Newmarket Press, 2004, 53-67.

"Full Economic Recovery and Full Employment," in Robert Borosage and Katrina vanden Heuvel, eds., Taking Back America, New York: NationBooks, 2004, 43-49.

“A contribution on the state of economics in France and the World,” and “The war economy,” in Edward Fullbrook, ed., The Crisis in Economics: The post-autistic economics movement, the first 600 days. London: Routledge, 2003, 47-52 and 163-167.

“The Distribution of Income,” in Steve Pressman and Ric Holt, eds., A New Guide to Post Keynesian Economics, London and New York: Routledge, 2001, 32-41. Translated and reprinted as “La Distribucion del Ingreso,” in Alejandro Nadal y Francisco Aguayo, editores, Experiencias de crisis y estrategias de desarrollo, El Colegio de Mexico, 265-281.

With Vidal Garza Cantú, “Exporting Inequality? Recent changes in industrial wage inequality in Canada, Mexico and the United States,” in Income and Productivity in North America, Commission on Labor Cooperation, Washington, 2001, 27-54.

“Gorbachev and History: An Interpretation,” in A Millennium Salute to Mikhail Gorbachev on his Seventieth Birthday, Valentin Tolstykh, ed., Moscow: R. Valent, 2001, 167-174.

“The Keynesian Economics of Unemployment and Inequality,” in Aaron W. Warner, Mathew Forstater and Sumner M. Rosen, eds., Commitment to Full Employment: The Economics and Social Policy of William S. Vickrey, Armonk and London: M.E. Sharpe, 2000, 182-188.

“U.S. Industrial Competitiveness Policy: An Update” in Pedro Conceição, David V. Gibson, Manuel V. Heitor and Syed Shariq, Eds., Science, Technology and Innovation Policy: Opportunities and Challenges for the Knowledge Economy, Westport CT and London: Quorum Books, 2000, 171-194.

“Dienstleistungssektor und Investitionszyklus” in Wolfgang Cornetz, ed., Chancen durch Dienstleistungen - Ansatzpunkte einer aktiven Gestaltung Struktureller Prozesse, Gabler Edition Wissenschaft im Deutschen Universitätsverlag (Harzer Wirtschaftswissenschaftliche Schrifte), 1997.

“Uneven Development and the Destabilization of the North: A Keynesian View” in Philip Arestis and Malcolm Sawyer, eds., The Relevance of Keynesian Economics Today, Aldershot: Edward Elgar, 1997. Republished from the International Review of Applied Economics.

“Inequality and Unemployment: An analysis across time and countries,” in Soumitra Sharma, ed., John Maynard Keynes: Keynesianism into the twenty-first century” Aldershot: Edward Elgar, 1997. Adapted from submission to Research on Economic Inequality, *supra*.

“It’s Time to Ditch the Nairu” in Paul Davidson and Jan Kregel, eds. Improving the Global Economy, Aldershot: Edward Elgar, 1997 Adapted from the Journal of Economic Perspectives.

“Keynes, Einstein and Scientific Revolution,” in Philip Arestis and Malcolm Sawyer, eds., Keynes, Money and the Open Economy: Essays in Honor of Paul Davidson, Volume One, Aldershot: Edward Elgar, 1996, 14-21. (Adapted from The American Prospect.)

“The Surrender of Economic Policy,” in Robert Kuttner, ed., Ticking Time Bombs: The New Conservative Assaults on Democracy, New York: The New Press, 1996, 102-113. Reprinted from The American Prospect.

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"The Grammar of Political Economy," in Arjo Klamer, Donald McCloskey, and Robert Solow, eds., The Consequences of Rhetoric, Cambridge (UK): Cambridge University Press, 1988, 221-39.

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Editor, "Economics of Peace and Security," Encyclopedia of Life Support Systems, UNESCO: Eolss Publishers, 2001. <http://www.eolss.net/E6-28A-toc.aspx>

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Did Macro Policy Cause the Inequality Crisis?, Frank Engle Lecture Series, The American College, Bryn Mawr, 1997.

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“Sons of Affluence.” A Review of Consumed: How Markets Corrupt Children, Infantilize Adults and Swallow Citizens Whole by Benjamin Barber and Deep Economy: The Wealth of Communities and the Durable Future by Bill McKibben. The Washington Monthly, July-August, 2007.

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Current to: January 19, 2008