#### **James Kenneth Galbraith**

Galbraith@mail.utexas.edu Curriculum Vitae

**Current Position:** Lloyd M. Bentsen, Jr. Chair in Government/ Business Relations, Lyndon B. Johnson School of Public Affairs, and Professor, Department of Government, The University of Texas at Austin.

**Experience:** Chair, LBJ School Budget Council, 2002-2004. Director, Ph.D. program in Public Policy, 1995-1997; Professor, LBJ School of Public Affairs, 1990-2002, Associate Professor, 1986 - 1990; Visiting Associate 1985-86.

Visiting Scholar, The Brookings Institution, 1985.

Executive Director, Joint Economic Committee, Congress of the United States, 1981 - 1982; Deputy Director, 1983 - 1984.

Economist, Committee on Banking, Finance and Urban Affairs, United States House of Representatives, 1975-76 and 1977-80.

Visiting Lecturer, Department of Economics, University of Maryland, 1979-1980.

**Teaching Fields:** Macroeconomics; Inequality; Economic Development; Social Science Research Paradigms; History of Economic Thought; Microeconomic Policy Analysis.

**Research Fields:** Inequality; Macroeconomic policy; Comparative economic and development policy; Selected non-parametric statistical methods.

#### **Degrees:**

Ph.D., Yale University, May 1981M. Phil., Yale University, May 1978M.A., Yale University, December 1977A.B., Magna Cum Laude, Harvard University, June 1974.

Awards: Texas Excellence in Teaching Award, 1990. Marshall Scholar, King's College, University of Cambridge, England, 1974-75. Fulbright Distinguished Lecturer, China, Summer 2001. Carnegie Scholars Program, 2003-2004.

**Outside Affiliations:** Senior Scholar, Levy Economics Institute; Chair, Board of Directors, Economists Allied for Arms Reduction. Vice President, Americans for Democratic Action. Non-resident Fellow, Center for Global Development. Associate Member, Cambridge Center for Economic and Public Policy, University of Cambridge.

**Columns and Commentaries:** The Texas Observer, TheStreet.com. (1999-2001), Public Radio International's Marketplace.

**Editorial Boards**: Editorial Advisory Board, <u>Journal of Socioeconomics</u>; Scientific Board, <u>Intervention</u>; International Council, <u>The World of Transformations</u>.

**Consultancy:** Chief Technical Adviser, State Planning Commission and United Nations Development Program, Project on Strengthening Macroeconomic Institutions and Regulation, Beijing, P.R. China, 1994-1997.

Memberships: American Economics Association; Association for Public Policy Analysis and Management; Association for Evolutionary Economics; Southern Economics Association; Program Advisory Committee, Overseas Development Council (1985-1990); Research Associate, Economic Policy Institute, and Chair, Frank Bourgin Memorial Fellowship Committee (1992-4), Economic Policy Institute; Council on Money and Financial Markets; National Advisory Board, Center for National Policy (1985-1994); Capital Formation Sub-Council, Competitiveness Policy Council (1991-92); Steering Committee, REDES, Promethée, Centre Européen de Prospective et de Synthèse (inactive); Board of Directors, National Study Center (1993-1995); Advisory Board, Texas Center for Public Policy Priorities (1995-99); Philosophical Society of Texas; Marshall Scholarship Regional Selection Board; National Board of Directors, Americans for Democratic Action; National Chair, Economists Committee for a Fair Minimum Wage. Co-founder, Scholars Against Sweatshop Labor. Member of the Visiting Faculty, Duxx Graduate School of Business Leadership, Monterrey, Mexico (1996-2002). Senior Fellow, IC<sup>2</sup> Institute, The University of Texas at Austin. Society of Kings' Economists. Member, Board of Directors, Austin Foreign Affairs Council. Isaac van der Roet Prize Committee, 2004. Member, Academic Advisory Committee, Center for American Progress.

Languages: French (fluent spoken and written).

### **Publications**

### **Books:**

With Maureen Berner, ed., <u>Inequality and Industrial Change: A Global View</u>, New York: Cambridge University Press, 2001, in hardcover and paperback. Spanish edition, <u>Disigualdad y</u> <u>Cambio Industrial: Una Perspectiva Global</u>, AKAL, *Economia Actual*, 2004. Translated by Sergio Cámara Izquierdo.

<u>Created Unequal: The Crisis in American Pay</u>, New York: The Free Press, 1998. A Twentieth Century Fund Book. Paperback edition, University of Chicago Press, 2000.

With William A. Darity Jr., <u>Macroeconomics</u>, Boston: Houghton-Mifflin, 1994. Japanese edition, TBS Britannica, 1998. Chinese edition, 1998.

Balancing Acts: Technology, Finance and the American Future, New York: Basic Books, 1989, 265 pages. Paperback edition, 1990. Japanese edition, Diamond, 1991.

With Robert L. Heilbroner, <u>The Economic Problem</u>, Revised Ninth Edition, Prentice-Hall, 1990, 716 pages. Issued also as <u>Understanding Macroeconomics</u> and <u>Understanding Microeconomics</u>. Revised Eighth Edition, 1987, 737 pages. Japanese edition, TBS Britannica, 1990.

## **Academic Articles:**

"Global Inequality and Global Policy, <u>Journal of Catholic Social Thought</u>, Vol 2., No. 1, January 2005, forthcoming.

With Hyunsub Kum, "Estimating the Inequality of Household Incomes: Toward a Dense and Consistent Global Data Set," <u>Review of Income and Wealth</u>, January 2005, forthcoming.

"On the Immigration Proposal," <u>The Responsive Community</u>, Volume 14, Issue 2/3, Spring/Summer 2004, 31-33.

With Douglas Dacy and Bobby R. Inman, "In Memoriam: Walt Whitman Rostow," <u>Documents of the General Faculty</u>, The University of Texas at Austin, 2004, 3333-3339.

"The Worldly Philosophers and the War Economy, <u>Social Research</u>, Vol. 71, No. 2, Summer 2004, 293-304.

With Deepshikha RoyChowdhury and Sanjeev Shrivastava, "Pay Inequality in the Indian Manufacturing Sector, 1979-1998, <u>Economic and Political Weekly</u>, New Delhi, Vol.39, No.28, July 10, 2004, 3139-3148.

With Ludmila Krytynskaia and Qifei Wang, "The Experience of Rising Inequality in Russia and China during the Transition." <u>European Journal of Comparative Economics</u>, Vol 1, No. 1, 2004. Also forthcoming in Russian in <u>Mir Peremen</u> (World of Transformations), Vol 1, No. 2, 2004.

With Enrique Garcilazo, "Unemployment, Inequality and the Policy of Europe, 1984-2000," <u>Banca</u> <u>Nazionale del Lavoro Quarterly Review</u>, Vol LVII, No. 228, March 2004, 3-28.

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With Hyunsub Kum, "Inequality and Economic Growth: A Global View Based on Measures of Pay" <u>CESifo Economic Studies</u> Vol. 49, 4/2003, 527-556.

"Exit Strategy," Boston Review, Vol 28, No, 5. October-November, 2003, 29-34.

"The Evolving Economics of War and Peace," <u>Encyclopedia of Life Support Systems</u>, UNESCO, <u>http://www.eolss.net/E6-28A-toc.aspx</u>, 2003.

"L'ordre mondial selon John Maynard Keynes," Le Monde Diplomatique, May 2003.

"What is the American Model Really About? Soft Budgets and the Keynesian Devolution" Levy Economics Institute Policy Brief no. 72, 2003. Reprinted in <u>Poznan University of Economics</u> <u>Review</u> Vol. 3, No. 1, (2003) 5-22, and in <u>Egyenlítõ</u> (Budapest) Vol 1, No. 4 (November 2003), 9-13. Short version translated as "Que es realmente el modelo estadounidense? Presupuestos moderados y devolución keynesiana" in <u>Vanguardia</u> (Barcelona), numero 7, Julio/Septembre 2003, p 72-78. Also published at www.openDemocracy.org (http://www.opendemocracy.net/debates/article-2-77-1370.jsp); and in *Le Nouvel Economiste*.

"The Brazilian Swindle and the Larger International Monetary Problem," <u>Brazilian Journal of</u> <u>Political Economy</u>, Vol 23, No. 1 (89), janeiro-março/2003, 85-95. Published as a Levy Institute Policy Note, November, 2002. Excerpts and adaptations in <u>Third World Resurgence</u> and <u>Dollars</u> <u>& Sense</u> Adaptation entitled "Decline of the Dollar System," in Amy Offner, Alejandro Reuss, and Chris Sturr, eds. 2004. Real World Globalization, 8th ed. Cambridge, MA: Economic Affairs Bureau, Inc, 66-68. Reprint in H. Peter Gray and John R. Dilyard, eds., "Globalization and International Economic Instability", Edward Elgar, forthcoming.

With Pedro Conceição, "Technological intensity and inter-sectoral dynamics of inequality: evidence from the OECD, 1970-1990," <u>International Journal of Technology Policy and</u> <u>Management</u>, Vol. 2, No. 3, 2002, 315-337.

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With Paulo Du Pin Calmon, "Wage Change and Trade Performance in U.S. Manufacturing Industries," <u>Cambridge Journal of Economics</u>, Volume 20, Number 4, July 1996, 433-450.

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"Global Keynesianism in the Wings," <u>World Policy Journal</u>, Volume XII, No 3, Fall 1995, 65-69.

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"John Maynard Nosferatu," Journal of Post Keynesian Economics, Winter 1994, Vol 17, No. 2, 249-260.

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"A Divida Externa: Uma Chance de Solucao?," <u>Analize Economica</u> (Porto Alegre), Vol. 6, No. 10, (November 1989), 3-12.

"Paradox Among the Paradigms: A Comment on Eichner, Meltzer, Bowles et al. and Miles," Journal of Post-Keynesian Economics, Vol 10, No. 4 (Summer 1988), 567-71.

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"Galbraith and the Theory of the Corporation," <u>Journal of Post Keynesian Economics</u>, Vol. VII No. 1 (Fall 1984), 43-60.

"Monetary Policy in France," Journal of Post-Keynesian Economics, Vol. IV, No. 3 (Spring 1982), 388-403.

## **Contributions to Books**:

"Epilogue," in William S. Vickrey, edited by Mathew Forstater and Pavlina R. Tcherneva, <u>Full</u> <u>Employment and Price Stability: The Macroeconomic Vision of William S. Vickrey</u>, London: Edward Elgar, 2004, 139-140.

"Full Employment and the Perils of Empire," in Alan Curtis, ed., <u>Patriotism, Democracy and</u> <u>Common Sense: Restoring America's Promise at Home and Abroad</u>, Lanham, Maryland: Rowman and Littlefield, 2004, 287-296.

"An Economy, not and Empire: A Progressive Program for Jobs and Security After the Election," in Mark Green, ed., '<u>What We Stand For: A Progressive Platform for a Changing America</u>', New York: Newmarket Press, 2004, 53-67.

"Full Economic Recovery and Full Employment," in Robert Borosage and Katrina vanden Heuvel, eds, <u>Taking Back America</u>, New York: NationBooks, 2004, 43-49.

"A contribution on the state of economics in France and the World," and "The war economy," in Edward Fullbrook, ed., <u>The Crisis in Economics: The post-autistic economics movement, the first 600 days.</u> London: Routledge, 2003, 47-52 and 163-167.

"The Distribution of Income," in Steve Pressman and Ric Holt, eds., <u>A New Guide to Post</u> <u>Keynesian Economics</u>, London and New York: Routledge, 2001, 32-41. With Vidal Garza Cantú, "Exporting Inequality? Recent changes in industrial wage inequality in Canada, Mexico and the United States," in <u>Income and Productivity in North America</u>, Commission on Labor Cooperation, Washington, 2001, 27-54.

"Gorbachev and History: An Interpretation," in <u>A Millennium Salute to Mikhail Gorbachev on</u> <u>his Seventieth Birthday</u>, Valentin Tolstykh, ed., Moscow: R. Valent, 2001, 167-174.

"The Keynesian Economics of Unemployment and Inequality," in Aaron W. Warner, Mathew Forstater and Sumner M. Rosen, eds.m, <u>Commitment to Full Employment: The Economics and Social Policy of William S. Vickrey</u>, Armonk and London: M.E. Sharpe, 2000, 182-188.

"U.S. Industrial Competitiveness Policy: An Update" in Pedro Conceição, David V. Gibson, Manuel V. Heitor and Syed Shariq, Eds., <u>Science, Technology and Innovation Policy:</u> <u>Opportunities and Challenges for the Knowledge Economy</u>, Westport CT and London: Quorum Books, 2000, 171-194.

"Dienstleistungssektor und Investitionszyklus" in Wolfgang Cornetz, ed., <u>Chancen durch</u> <u>Dienstleistungen - Ansatzpunkte einer aktiven Gestaltung Struktureller Prozesse</u>, Gabler Edition Wissenschaft im Deutschen Universitätsverlag (Harzer Wirtschaftswissentschaftliche Schrifte),1997.

"Uneven Development and the Destabilization of the North: A Keynesian View" in Philip Arestis and Malcolm Sawyer, eds., <u>The Relevance of Keynesian Economics Today</u>, Aldershot: Edward Elgar, 1997. Republished from the <u>International Review of Applied Economics</u>.

"Inequality and Unemployment: An analysis across time and countries," in Soumitra Sharma, ed., John Maynard Keynes: Keynesianism into the twenty-first century" Aldershot: Edward Elgar, 1997. Adapted from submission to Research on Economic Inequality, *supra*.

"It's Time to Ditch the Nairu" in Paul Davidson and Jan Kregel, eds. <u>Improving the Global</u> <u>Economy</u>, Aldershot: Edward Elgar, 1997 Adapted from the <u>Journal of Economic Perspectives</u>.

"Keynes, Einstein and Scientific Revolution," in Philip Arestis and Malcolm Sawyer, eds., <u>Keynes, Money and the Open Economy: Essays in Honor of Paul Davidson, Volume One,</u> Aldershot: Edward Elgar, 1996, 14-21. (Adapted from <u>The American Prospect</u>.)

"The Surrender of Economic Policy," in Robert Kuttner, ed., <u>Ticking Time Bombs: The New</u> <u>Conservative Assaults on Democracy</u>, New York: The New Press, 1996, 102-113. Reprinted from <u>The American Prospect</u>.

"What is to be Done (about Economics)?" in Stephen G. Medema and Warren J. Samuels, eds., <u>Foundations of Research in Economics: How Do Economists do Economics?</u>, Aldershot: Edward Elgar Publishing, 1996.

"Federal Reserve Reform: Give It 'til Sunset" in Todd Schafer, ed. <u>Reclaiming Prosperity</u>, Armonk: M.E. Sharpe for the Economic Policy Institute, 1996, 197-210.

With Paulo Du Pin Calmon, "Industries, Trade and Wages," in Michael Bernstein and David Adler, <u>Understanding American Economic Decline</u>, New York: Cambridge University Press, 1994, 161-198.

"The Federal Reserve Under Clinton," in Gary A. Dymski, Gerald Epstein and Robert Pollin, eds., <u>Transforming the U.S. Financial System</u>, Armonk: M.E. Sharpe, for the Economic Policy Institute, 1993.

With Michael Mandler, "Overview: Economic Policy," in Mark Green, ed., <u>Changing America:</u> <u>Blueprints for the New Administration</u>, New York: Newmarket Press, 1993, 19-28.

"Monetary Policy: The Federal Reserve", in Mark Green, ed., <u>Changing America: Blueprints for</u> the New Administration, New York: Newmarket Press, 1993, 88-99.

"La economia politica de Estados Unidos en el periodo 1989-90," in Paz Consuelo Marquez Padilla and Monica Verea Campos, eds., <u>La Administracion Bush</u>, Mexico: Centro de Investigaciones sobre Estados Unidos de America, Coordinacion de Humanidades, Universidad Nacional Autonoma de Mexico, 1991, 95-98.

"The False Metaphor of Transformation," in Joseph Lee and Walter Korter, eds., <u>Europe in</u> <u>Transition: Political, Economic and Security Prospects for the 1990s</u>, Austin: Lyndon B. Johnson School of Public Affairs, 1991, 29-42.

"Trade and the Planning System," in Samuel Bowles, Richard Edwards and William G. Shepherd, eds., <u>Unconventional Wisdom: Essays in Honor of John Kenneth Galbraith</u>, Boston: Houghton Mifflin, Inc., 1989, 231-256.

"Structural Change and U.S. Policy: A Summing Up," in Randall Purcell, ed., <u>The Newly</u> <u>Industrializing Countries in the World Economy: Challenges for U.S. Policy</u>, Boulder: Lynne Rienner, 1989, 227-241.

"The Exchange of Favors in the Market for Commitments," in David Colander and A.W. Coats, eds., <u>The Spread of Economic Ideas</u>, Cambridge (UK): Cambridge University Press, 1989, 127-140.

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"The Federal Reserve," in Mark Green and Mark Pinsky, eds., <u>America's Transition: Blueprints</u> for the 1990s, New York: The Democracy Project, 1989, 28-43.

"The Grammar of Political Economy," in Arjo Klamer, Donald McCloskey, and Robert Solow, eds., <u>The Consequences of Rhetoric</u>, Cambridge (UK): Cambridge University Press, 1988, 221-39.

"The Continuing Importance of Price Stabilization" and "Political Problems of Incentive Anti-inflation Plans," in David Colander, ed., <u>Incentive-Based Incomes Policies: Advances in TIP and MAP</u>, Cambridge (MA): Ballinger, 1985, 15-26, 231-236.

"Congress and the Industrial Policy Debate," in Sharon Zukin, ed., <u>Industrial Policy: Business</u> and <u>Politics in the United States and France</u>, New York: Praeger Special Studies, 1985, 99-106. "The Debate About Industrial Policy," in Gar Alperovitz and Roger Skurski, eds., <u>American</u> <u>Economic Policy: Problems and Prospects</u>, South Bend: University of Notre Dame Press, 1984, pp. 89-110.

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# **Internet Project:**

Editor, "Economics of Peace and Security," Encyclopedia of Life Support Systems, UNESCO: Eolss Publishers, 2001. <u>http://www.eolss.net/E6-28A-toc.aspx</u>

### **Pamphlets:**

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### **Book Reviews:**

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